D Y Patil Agriculture & Technical University, Talsande

Year and Program: MBA ABM 2023-24	School of Agri Business Management	Department of Management
Course Code: MABM001103	Course Title: Managerial Economics	Semester – I
Day and Date: Saturday, 06/01/2024	End Semester Examination (ESE)	Time: 9.20 AM to 12.20 PM Max Marks: 100

Instructions: 1) All questions are compulsory.
2) Assume suitable data wherever necessary.
3) Figures to the right indicate full marks.

Q.1		Short Answer Type Questions (Attempt any 5)	Marks	Bloom's Level	CO
	a)	Explain Scope of Managerial Economics	06	02	01
	b)	Explain Law of Demand.	06	02	02
	c)	Examine the Law of Decreasing Returns.	06	04	03
	d)	Illustrate the features of Perfect Competitive Market	06	02	04
	e)	Inspect the determinants of Price.	06	04	04
	f)	Explain the concepts of National Income.	06	04	05
Q.2		Long Answer Type Questions (Attempt any 5)			
	a)	Enlist objectives of Firm. Explain any one in detail.	10	05	01
	b)	Explain Law of Diminishing Marginal Utility.	10	05	02
	c)	Examine Least Cost Combination in detail	10	04	03
	d)	Elaborate various Pricing Methods used by Firms.	10	06	04
	e)	Discuss Barriers to Prevent the Entry of new firm in market.	10	06	04
	f)	Explain types of Inflation.	10	05	05

D Y Patil Agriculture & Technical University, Talsande

Q.3		**Case study/Application Based Questions**	20	06	02
		Solve the following			

Commodity	Original Price (Rs.)	New Price (Rs.)	Original Demand (Unit)	New Demand (Unit)
A	18	22	55	42
B	06	14	22	10
C	96	98	38	32
D	16	10	32	42

a) Calculate Price Elasticity of Demand for A,B,C,D commodity
b) Specify which commodity has more elasticity of demand and which commodity has less elasticity of demand.
C) Write types of degrees of elasticity of demand.

****

D Y Patil Agriculture & Technical University, Talsande