

# D Y Patil Agriculture & Technical University, Talsande

<b>Year :2024-25</b> <b>Program: MBA-ABM</b>	<b>School of Agribusiness Management</b>	<b>Department of Agribusiness Management</b>
<b>Course Code: R0MABM001103</b>	<b>Course Title: Managerial Economics</b>	<b>Semester-First</b>
<b>Day: Friday</b> <b>Date: 20/12/2024</b>	<b>End Semester Examination (ESE)</b>	<b>Time: 1.00 to 3.00 pm</b> <b>Max Marks: 50</b>

- Instructions:**
- 1) All questions are compulsory
  - 2) Assume suitable data wherever necessary
  - 3) Figures to the right indicate full marks

		Marks	Bloom's Level	CO																														
<b>Q.1</b>	<b>Solve Any 2</b>																																	
	<b>A</b>	Explain Law of Decreasing Returns.	<b>5</b>	II	3																													
	<b>B</b>	Illustrate Features of Perfect Competitive Market.	<b>5</b>	II	4																													
	<b>C</b>	Examine Functions of Money.	<b>5</b>	IV	5																													
<b>Q.2</b>	<b>Solve Any 2</b>																																	
	<b>A</b>	Discuss the Psychological Law of Consumption with example.	<b>10</b>	VI	5																													
	<b>B</b>	Explain Least Cost Combination in detail.	<b>10</b>	V	3																													
	<b>C</b>	Elaborate types of Inflation.	<b>10</b>	IV	6																													
<b>Q.3</b>	<b>Case study/Practical Application Based Question (Compulsory)</b>		<b>20</b>																															
	<b>A</b>	How Price is determined under Perfect Competitive Market. Discuss in detail.	<b>10</b>	VI	4																													
	<b>B</b>	Solve the following <table border="1" style="width: 100%; margin-top: 10px; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Comm odity</th> <th style="width: 15%;">Original Price (Rs.)</th> <th style="width: 15%;">New Price (Rs.)</th> <th style="width: 15%;">Original Supply (Unit)</th> <th style="width: 15%;">New Supply (Unit)</th> </tr> </thead> <tbody> <tr><td style="text-align: center;">A</td><td style="text-align: center;">20</td><td style="text-align: center;">25</td><td style="text-align: center;">58</td><td style="text-align: center;">65</td></tr> <tr><td style="text-align: center;">B</td><td style="text-align: center;">08</td><td style="text-align: center;">12</td><td style="text-align: center;">22</td><td style="text-align: center;">46</td></tr> <tr><td style="text-align: center;">C</td><td style="text-align: center;">88</td><td style="text-align: center;">95</td><td style="text-align: center;">38</td><td style="text-align: center;">54</td></tr> <tr><td style="text-align: center;">D</td><td style="text-align: center;">12</td><td style="text-align: center;">23</td><td style="text-align: center;">32</td><td style="text-align: center;">48</td></tr> <tr><td style="text-align: center;">E</td><td style="text-align: center;">26</td><td style="text-align: center;">33</td><td style="text-align: center;">74</td><td style="text-align: center;">90</td></tr> </tbody> </table> a) Calculate Price Elasticity of Supply for A,B,C,D, E Commodity.	Comm odity	Original Price (Rs.)	New Price (Rs.)	Original Supply (Unit)	New Supply (Unit)	A	20	25	58	65	B	08	12	22	46	C	88	95	38	54	D	12	23	32	48	E	26	33	74	90	<b>10</b>	V20
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