



# D Y Patil Agriculture & Technical University, Talsande

<b>Year and Program:</b> MBA-ABM 2023-24	<b>School of Agri Business Management</b>	<b>Department of Management</b>
<b>Course Code:</b> MABM001104	<b>Course Title</b> Managerial Accounting and Control	<b>Semester – I</b>
<b>Day and Date:</b> Friday, 8/1/2024	<b>End Semester Examination (ESE)</b>	<b>Time: 9:20 a.m. to 12.20 p.m.</b> <b>Max Marks: 100</b>

- Instructions:**
- 1) All questions are compulsory.
  - 2) Assume suitable data wherever necessary.
  - 3) Figures to the right indicate full marks.

Q.1	Short Answer Type Questions (Attempt any 5)	Marks	Bloom's Level	CO
	a) List Assumptions of CVP Analysis.	6	L2	1
	b) Discuss Uses of CVP Analysis.	6	L3	2
	c) Demerits of Budgetary Control	6	L3	2
	d) Draw up the format of Cash Budget	6	L2	3
	e) Explain Importance of Cost Accounting.	6	L2	4
	f) Explain the difference between Financial accounting and Management accounting.	6	L5	5
<b>Q.2</b>	<b>Long Answer Type Questions (Attempt any 5)</b>			
	a) Discuss various Accounting concepts.	10	L4	5
	b) Differentiate various users of accounting information	10	L6	6
	c) Enter the following transactions in the journal of Allied Enterprises. August 1. Shyam started business with capital of Rs.1,50,000 2. Purchased Furniture Rs.10,000 2. Purchased goods for cash from Ram Rs.20,000 3. Opened a bank account by depositing cash of Rs.60,000 5. Purchased goods from Reena on credit Rs.25,000 7. Sold goods for cash Rs.30,000 8. Paid rent Rs.2000 10. Withdrew from Bank Rs.12,000 for personal use.	10	L4	6
	d) Record the following transactions in the Journal & Prepare ledger and trial balance in books of Kalavati Ltd. 1/01/2022:- Started Business with Cash Rs.900000. 2/01/2022:- Purchased furniture on cash Rs.3000 3/01/2022:- Sold goods to Shyam Rs.6000. 4/01/2022:- Paid rent Rs.900	10	L3	5



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	e)	<p>Flexi Ltd. wish to approach the bankers for temporary overdraft facility for the period from October 2023 to December 2023. During the period of this period of these three months, the firm will be manufacturing mostly for stock. You are required to prepare a cash budget for the above period.</p> <table border="1"><thead><tr><th>Month</th><th>Sales (Rs.)</th><th>Purchases (Rs.)</th><th>Wages (Rs.)</th></tr></thead><tbody><tr><td>August</td><td>3,60,000</td><td>2,49,600</td><td>24,000</td></tr><tr><td>September</td><td>3,84,000</td><td>2,88,000</td><td>28,000</td></tr><tr><td>October</td><td>2,16,000</td><td>4,86,000</td><td>22,000</td></tr><tr><td>November</td><td>3,48,000</td><td>4,92,000</td><td>20,000</td></tr><tr><td>December</td><td>2,52,000</td><td>5,36,000</td><td>30,000</td></tr></tbody></table> <p>a) 50% of credit sales are realized in the month following the sales and remaining 50% in the second following. b) Creditors are paid in the month following the month of purchase. c) Estimated cash as on 1-10-2023 is Rs.50,000.</p>	Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)	August	3,60,000	2,49,600	24,000	September	3,84,000	2,88,000	28,000	October	2,16,000	4,86,000	22,000	November	3,48,000	4,92,000	20,000	December	2,52,000	5,36,000	30,000	10	L3	5																								
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	f)	Outline and explain elements of cost with diagram.	10	L4	4																																																
Q.3		<p>From the Above Balances of M/s Pawan on 31/3/2023, prepare a Trading and Profit &amp; Loss Account and a Balance Sheet as on that date</p> <table border="1"><thead><tr><th>Particulars</th><th>Amount (Rs.)</th><th>Particulars</th><th>Amount (Rs.)</th></tr></thead><tbody><tr><td>Drawings</td><td>8,000</td><td>Sales</td><td>2,58,000</td></tr><tr><td>Capital</td><td>48,000</td><td>Return Inwards</td><td>2,000</td></tr><tr><td>Sundry Creditors</td><td>80,000</td><td>Return Outwards</td><td>2,200</td></tr><tr><td>Sundry Debtors</td><td>1,26,000</td><td>Office Salaries</td><td>18,000</td></tr><tr><td>Bills Receivable</td><td>10,000</td><td>Manufacturing Wages</td><td>8,000</td></tr><tr><td>Opening stock</td><td>90,000</td><td>Commission given</td><td>9,000</td></tr><tr><td>Furniture</td><td>13,000</td><td>Office Expenses</td><td>5,000</td></tr><tr><td>Cash in hand</td><td>2,000</td><td>Rent</td><td>4,400</td></tr><tr><td>Machinery</td><td>24,800</td><td>Discount received</td><td>8,000</td></tr><tr><td>Bank Overdraft</td><td>10,000</td><td>Bills Payable</td><td>14,000</td></tr><tr><td>Purchases</td><td>1,00,000</td><td></td><td></td></tr></tbody></table> <p><b>The closing stock on 31.3.2023 was Rs.1,04,000</b></p>	Particulars	Amount (Rs.)	Particulars	Amount (Rs.)	Drawings	8,000	Sales	2,58,000	Capital	48,000	Return Inwards	2,000	Sundry Creditors	80,000	Return Outwards	2,200	Sundry Debtors	1,26,000	Office Salaries	18,000	Bills Receivable	10,000	Manufacturing Wages	8,000	Opening stock	90,000	Commission given	9,000	Furniture	13,000	Office Expenses	5,000	Cash in hand	2,000	Rent	4,400	Machinery	24,800	Discount received	8,000	Bank Overdraft	10,000	Bills Payable	14,000	Purchases	1,00,000			20	L6	6
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<b>Course Code:</b> MABM001104	<b>Course Title</b> Managerial Accounting and Control	<b>Semester – I</b>
<b>Day and Date:</b> Friday, 8/1/2024	<b>End Semester Examination (ESE)</b>	<b>Time: 9:20 a.m. to 12.20 p.m.</b> <b>Max Marks: 100</b>

- Instructions:**
- 1) All questions are compulsory.
  - 2) Assume suitable data wherever necessary.
  - 3) Figures to the right indicate full marks.

Q.1	Short Answer Type Questions (Attempt any 5)	Marks	Bloom's Level	CO
a)	Explain Assumptions of CVP Analysis.	6	L2	1
b)	Discuss Uses of CVP Analysis.	6	L3	2
c)	Give Demerits of Budgetary Control	6	L3	2
d)	ABC traders started a business with a capital of Rs. 1,00,000 on April 10, 2023. April 19, 2023 - Purchased furniture worth Rs. 75,000. April 24, 2023 - Purchased goods on credit from XYZ traders worth Rs. 1,00,000. April 30, 2023 - Rent paid Rs. 50,000. May 2, 2023 - Goods sold for Rs.20,000 for cash. May 15, 2023 - Cash deposited Rs. 50,000 into the bank. May 26,2023 - Sold goods for cash Rs.20,000	6	L2	3
e)	Explain Importance of Cost Accounting.	6	L2	4
f)	State the difference between Financial accounting and Management accounting.	6	L5	5
<b>Q.2</b>	<b>Long Answer Type Questions (Attempt any 5)</b>			
a)	Describe internal and external users of accounting information.	10	L4	5
b)	Discuss various Accounting concepts	10	L6	6
c)	Enter the following transactions in the journal of Sunder Enterprises. August 1. Krishna started business with capital of Rs.1,50,000 2.Purchased Furniture Rs.15,000 2.Purchased goods for cash from Ashutosh Rs.20,000 3.Opened a bank account by depositing cash of Rs.60,000 5.Purchased goods from Maya on credit Rs.25,000 7.Sold goods for cash Rs.30,000 8.Paid rent Rs.2000 10.Withdrew from Bank Rs.12,000 for personal use.	10	L4	6



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	d) Record the following transactions in the Journal & Prepare ledger and trial balance in books of Bhanumati Ltd. 1/01/2022:- Started Business with Cash Rs.700000. 2/01/2022:- Purchased furniture on cash Rs.3000 3/01/2022:- Sold goods to Shyam Rs.6000. 4/01/2022:- Paid rent Rs.900	10	L3	5																																																
	e) Satyam Ltd. wish to approach the bankers for temporary overdraft facility for the period from October 2023 to December 2023. During the period of this period of these three months, the firm will be manufacturing mostly for stock. You are required to prepare a cash budget for the above period. <table border="1" data-bbox="296 763 1038 1133"><thead><tr><th>Month</th><th>Sales (Rs.)</th><th>Purchases (Rs.)</th><th>Wages (Rs.)</th></tr></thead><tbody><tr><td>August</td><td>2,60,000</td><td>2,49,600</td><td>22,000</td></tr><tr><td>September</td><td>3,70,000</td><td>2,88,000</td><td>24,000</td></tr><tr><td>October</td><td>2,20,000</td><td>4,86,000</td><td>28,000</td></tr><tr><td>November</td><td>2,48,000</td><td>4,92,000</td><td>20,000</td></tr><tr><td>December</td><td>2,52,000</td><td>5,36,000</td><td>30,000</td></tr></tbody></table> <p>a) 50% of credit sales are realized in the month following the sales and remaining 50% in the second following. b) Creditors are paid in the month following the month of purchase. c) Estimated cash as on 1-10-2023 is Rs.50,000.</p>	Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)	August	2,60,000	2,49,600	22,000	September	3,70,000	2,88,000	24,000	October	2,20,000	4,86,000	28,000	November	2,48,000	4,92,000	20,000	December	2,52,000	5,36,000	30,000	10	L3	5																								
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	a) Draw up the format of Cash Budget	6	L2	1
	b) Discuss Uses of CVP Analysis.	6	L3	2
	c) Outline merits and demerits of Budgetary Control.	6	L3	2
	d) List Assumptions of CVP Analysis.	6	L2	3
	e) Explain Importance of Cost Accounting.	6	L2	4
	f) Explain the difference between Financial accounting and Management accounting.	6	L5	5
<b>Q.2</b>	<b>Long Answer Type Questions (Attempt any 5)</b>			
	a) Discuss various Accounting concepts.	10	L4	5
	b) Differentiate various users of accounting information	10	L6	6
	c) Enter the following transactions in the journal of Jindal Enterprises. August 1. Ram started business with capital of Rs.1,50,000 2. Purchased Furniture Rs.10,000 2. Purchased goods for cash from Raman Rs.20,000 3. Opened a bank account by depositing cash of Rs.60,000 5. Purchased goods from Seema on credit Rs.25,000 7. Sold goods for cash Rs.30,000 8. Paid rent Rs.2000 10. Withdrew from Bank Rs.12,000 for personal use.	10	L4	6
	d) Record the following transactions in the Journal & Prepare ledger and trial balance in books of Tulsian Ltd. 1/01/2022:- Started Business with Cash Rs.800000. 2/01/2022:- Purchased furniture on cash Rs.4000 3/01/2022:- Sold goods to Ravi Rs.5000. 4/01/2022:- Paid rent Rs.800	10	L3	5
	e) Flexi Ltd. wish to approach the bankers for temporary overdraft facility for	10	L3	5



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the period from October 2023 to December 2023. During the period of this period of these three months, the firm will be manufacturing mostly for stock. You are required to prepare a cash budget for the above period.

Month	Sales (Rs.)	Purchases (Rs.)	Wages (Rs.)
August	3,60,000	2,49,600	24,000
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- 50% of credit sales are realized in the month following the sales and remaining 50% in the second following.
- Creditors are paid in the month following the month of purchase.
- Estimated cash as on 1-10-2023 is Rs.50,000.

f) Outline and explain elements of cost with diagram.

10

L4

4

Q.3

From the Above Balances of M/s Pawan on 31/3/2023, prepare a Trading and Profit & Loss Account and a Balance Sheet as on that date

20

L6

6

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Drawings	8,000	Sales	2,58,000
Capital	48,000	Return Inwards	2,000
Sundry Creditors	80,000	Return Outwards	2,200
Sundry Debtors	1,26,000	Office Salaries	18,000
Bills Receivable	10,000	Manufacturing Wages	8,000
Opening stock	90,000	Commission	9,000
Fixtures and Fittings	13,000	Trade Expenses	5,000
Cash in hand	2,000	Rent	4,400
Machinery	24,800	Discount received	8,000
Bank Overdraft	10,000	Bills Payable	14,000
Purchases	1,00,000		

**The closing stock on 31.3.2023 was Rs.1,04,000**

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# **D Y Patil Agriculture & Technical University, Talsande**